UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK	
In re:	
BUCKINGHAM TOWER CONDOMINIUM, INC. f/k/a BUCKINGHAM OWNERS, INC.	Chapter 11 (Subchapter V)
Debtor	Case No.: 22-22403-shl
Decitor,	
	BROKER, MARKETING AGENT AND AUCTIONEER'S REPORT OF SA FOR THE DEBTOR'S UNITS IN THE REAL PROPERTY LOCATI AT 615 WARBURTON AVENUE, YONKERS, NEW YORK 107
By auction conducted on March 29, 2023, full amount 615 Warburton Avenue, Yonkers, NY Units 2E/F, 2H, 3	realized for the Units located at
6N,7C, and 7D	\$2,756,960.00
	d 7L\$460,000.00
Plus a Buyer's Premium in the amount of \$27,600.00	
615 Warburton Avenue, Yonkers, NY Unit 1LPlus a Buyer's Premium in the amount of \$3,840.00	\$192,000.00
615 Warburton Avenue, Yonkers, NY Unit 5LPlus a Buyers Premium in the amount of \$12,360.00	\$206,000.00
615 Warburton Avenue, Yonkers, NY Unit 7FPlus a Buyer's Premium in the amount of \$2,900.00	\$145,000.00
Total Gross Sale	\$3,759,960.00
Broker's Compensation pursuant to signed Order of Re (Broker is entitled to the Buyer's Premium paid by the s	etention entered on March 8, 2023 successful bidders)\$101,832.20
Miller Advertising for the advertisements published in th March 12, 2023	ne New York Times on February 19 and
Miller Advertising for an advertisement published in Nev	w York Post on March 13, 2023N.C.
Miller Advertising for the advertisement published in the	e Journal News on March 9, 2023N.C.
Miller Advertising for the advertisement published in the	e Jewish Press on March 10, 2023N.C.
Miller Advertising for an advertisement published in the March 13, 2023	News India Publication on
Indexx for the printing of 5,111 and the mailing of 4,911 postcards by USPS, February, 2023	full-color, multi-property
Indexx for the printing of 4,854 and the mailing of 4,754 postcards by USPS, March, 2023	full-color, multi-property
New York Real Estate Journal front page banner adverti cover advertisement published on March 14, 2023	isement and back inside
New York Real Estate Journal "Hot Property Alert" dedic	cated email broadcast on March 9, 2023N.C.

Long Island Business News dedicated emaill broadcast on March 15, 2023......N.C.

Posting of auction on multiple additional real estate and auction-specific web sites; Zillow.com, Auctionzip.com	N.C.
Targeted social media marketing on Facebook®	N.C.
General social media marketing to Maltz's 32,000+ Facebook® fans and Twitter® followers	N.C.
Labor to take general drone and ground photographs of the property; compile and prepare due diligence and marketing materials for print and internet advertising; implement marketing campaign; prepare and post auction specific web page; answer phone calls and emails; register bidders, and prepare Report of Sale	N.C.
Posting of sale on Applicant's website www.MaltzAuctions.com which received a total of 6,713 page views by interested parties	N.C.
Weekly email notification to 42,000+ subscribers of the www.MaltzAuctions.com mailing list	N.C

SOUTHERN DISTRICT OF NEW YORK	
In re:	
BUCKINGHAM TOWER CONDOMINIUM, INC f/k/a BUCKINGHAM OWNERS, INC.	Chapter 11 (Subchapter V)
Debtor	Case No.: 22-22403-shl

REPORT OF PUBLIC SALE

- In accordance with Local Bankruptcy Rule 6004-1(f) ("Local Rule"). Maltz Auctions, Inc., ("Maltz") submits this report
 of the public sale of the Debtor's assets consisting of the Units in the real property located at 615 Warburton Avenue,
 Units 2E/F, 2H, 3B, 3C, 3E, 3K, 4D, 4E, 4J, 4L, 5H, 6D, 6G, 6H, 6J, 6N, 7C, 7D, 7F, 1L, 5K, 7K and 7L, Yonkers, New
 York 10701 collectively ("the Units").
- On March 30, 2023, Maltz conducted an auction in accordance with the Order entered on March 8, 2023 [Doc. No. 89] approving the sale by Maltz as Real Estate Broker, Marketing Agent and Auctioneer for the Debtor and Debtor in Possession. The Units were sold as follows: Tranche "A" consisted of Units 2E/F, 2H, 3B, 3C, 3E, 3K, 4D, 4E, 4J, 4L, 5H, 6D, 6G, 6H, 6J, 6N, 7C, and 7D which were sold in bulk. Tranche "B" consisted of Units 5K, 7K, and 7L which were sold in bulk. Trache "C" consisted of Units 1L, 5L and 7F which were sold individually. Local Rule 6004-1(f)(1).
- Tranche "A" was sold for a high bid of \$2,756,960.00 plus a two (2%) buyer's premium in the amount of \$55,132.20 paid by the successful bidder. Tranche "B" was sold for a high bid of \$460,000.00 plus a six (6%) percent buyer's premium in the amount of \$27,600.00 paid by the successful bidder. Tranche "C" Unit 1L was sold for a high bid of \$192,000.00 plus a two (2%) percent buyer' premium in the amount of \$3,840.00 paid by the successful bidder. Tranche "C" Unit 5L was sold for a high bid of \$206,000.00 plus a six (6%) percent buyer's premium in the amount of \$12,360.00 paid by the successful bidder. Tranche "C" Unit 7F was sold for a high bid of \$145,000.00 plus a two (2%) percent buyer's premium in the amount of \$2,900.00 paid by the successful bidder. Local Rule 6004-1(f)(2).
- 4. The Property consists of 24 residential Units in a building in Yonkers, New York. Local Rule 6004-1(f)(3).
- Maltz will seek compensation based upon the Retention Order solely for commission in the amount of \$101,832.20, which is payable from the buyer's premiums collected from the successful bidders, inclusive of all marketing expenses. Local Rule 6004-1(f)(4).
- 6. Maltz has a blanket insurance policy covering all sales conducted by Maltz. In connection with the sale of the Property, Maltz is not seeking reimbursement from the Debtor's estate. Local Rule 6004-1(f)(5).
- 7. No articles were withdrawn from the sale. Local Rule 6004-1(f)(6).
- 8. The successful bidders for Tranche "A" and Tranche "B" is Dwight City Group, whose address is 787 11th Avenue, 10th Floor, New York, NY 10019. Tranche "C' Unit 1L is Gabriella Bracaglia, the occupant of the Unit. Tranche "C" Unit 5L is Aria Capital LLC, whose address is 76 Brookwillow Avenue, West Long Branch, NJ 07764. Tranche :C" Unit 7FJacqueline P. Brown, the occupant of the Unit. Local Rule 6004-1(f)(7).
- 9. The 4 registered bidders were required to complete pre-auction bidder registrations. The registered bidders were Judah Angster of Dwight City Group, whose address is 787 11th Avenue, 10th Floor, New York, NY 10019, Gabriella Bracaglia, the occupant of Unit 1L, Json Harkavy of Aria Capital LLC, whose address is 76 Brookwillow Avenue, West Long Branch, NJ 07764, and Jacqueline P. Brown, the occupant of Unit 7F. Local Rule 6004-1(f)(8).
- 10. There were no items for which there were no bids at the sale. Local Rule 6004-1 (f)(9).
- 11. All registered bidders executed Terms and Conditions of Sale prior to bidding on the Property. Copies of the Terms and Conditions of Sale that were executed by the successful bidder are annexed. Local Rule 6004-1(f)(10).
- 12. Maltz advertised the sale of the Property by publishing ads in New York Times, New York Post, Journal News,

Jewish Press, New India Publication, New York Real Estate Journal; printing and mailing of 4,700+ full color, multiproperty postcards to targeted potential bidders; posting the auction on MLS, and auction specific websites such as Zillow.com and Auctionzip.com; telemarketing campaigns, utilizing targeted social media marketing on Facebook®, utilizing general social media marketing on Facebook® and Twitter®, and general search engine marketing on Google. Local Rule 6004-1(f)(11).

13. A listing of the Property was posted on Maltz's website prior to the sale. The Units were occupied and no inspection was permitted. *Local Rule 6004-1(f)(12)*.

Dated:

March 31, 2023

Central Islip, New York

By:

Richard B. Maltz, Chief Executive Officers

Maltz Auctions, Inc.

SOUTHERN DISTRICT OF NEW YORK	
In re:	
BUCKINGHAM TOWER CONDOMINIUM, INC. f/k/a BUCKINGHAM OWNERS, INC.	Chapter 11 (Subchapter V)
Debtor.	Case No.: 22-22403-shl

AFFIDAVIT TO ACCOMPANY REPORT OF PUBLIC SALE

STATE OF NEW YORK)) ss.: COUNTY OF SUFFOLK)

RICHARD B. MALTZ, being duly sworn deposes and says:

- 1. I am the Chief Executive Officer of Maltz Auctions, Inc. ("Maltz"). I submit this affidavit, pursuant to Local Bankruptcy Rule 6004-1(g) ("Local Rule"), in connection with Maltz's report of sale (the "Report") of the public sale of the Debtor's assets consisting of the Units in the real property located at 615 Warburton Avenue, Units 2E/F, 2H, 3B, 3C, 3K, 4D, 4E, 4J, 4L, 5H, 6D, 6G, 6H, 6J, 6N, 7C, 7D, 7F, 1L, 5K, 5L, 7K and 7L, Yonkers, New York 10701 collectively ("the Units").
- 2. I make this affidavit of my personal knowledge based upon the handling of the public sale of the Property by Maltz. I personally managed the sale process and have the most familiarity with the same.
- 3. I am a licensed real estate broker and auctioneer in the State of New York.
- 4. Maltz has a place of business at 39 Windsor Place, Central Islip, New York 11722.
- 5. Maltz conducted the sale of the Units in accordance with the Order entered March 8, 2023, approving the employment of Maltz as the Debtor's Real Estate Broker, Marketing Agent and Auctioneer.
- 6. The auction was conducted on March 29, 2023, at approximately 11:00 a.m.
- 7. No monies were collected by Maltz in connection with the sale of the Units.

8. I declare under penalty of perjury that the foregoing is true and correct.

Richard B. Maltz

Chief Executive Officer of Maltz Auctions, Inc.

Sworn to before me this 31st day of March, 2023

Debra A. Donovan

Notary Public, State of New York

No. 01DO6003880

Qualified in Suffolk County

Commission Expires March 9, 2026

BUCKINGHAM TOWNER CONDOMINIUM, INC. f/k/a BUCKINGHAM OWNERS, INC. Case No.: 22-22403-shl

COMPUTATION OF BROKER'S COMMISSION PURSUANT TO RETENTION ORDER

By auction conducted on March 29, 2023, full amount realized for the Units located at 615 Warburton Avenue, Yonkers, NY Units 2E/F, 2H, 3B, 3C, 3E, 3K, 4D, 4E, 4J, 4L,5H,6D,6G, 6H, 6J 6N,7C, and 7D	\$2,756.960.00
Commission: 2% buyer's premium (2% of \$2,756,960.00)\$55,132.20	
615 Warburton Avenue, Yonkers, NY Units 5K, 7K, and 7L	\$460,000.00
Commission: 6% buyer's premium (2% of \$460,000.00)\$27,600.00	
615 Warburton Avenue, Yonkers, NY Unit 1L	\$192,000.00
Commission: 2% buyer's premium (2% of 192,000.00)	
615 Warburton Avenue, Yonkers, NY Unit 5L	\$206,000.00
Commission: 6% buyer's premium (6% of \$206,000.00)\$12,360.00	
615 Warburton Avenue, Yonkers, NY Unit 7F	\$145,000.00
Commission: 2% buyer's premium (2% of \$145,000.00)	
Total Gross Sale	\$3,759,960.00
Total Maltz Commissions\$101,832.20	

UNITED STATES BANKRUPICY COURT		
SOUTHERN DISTRICT OF NEW YORK		
	X	
In re	8	CHAPTER 11
	4	(Subchapter V)
BUCKINGHAM TOWER CONDOMINIUM, INC.	3	
f/k/a BUCKINGHAM OWNERS, INC.	3	
	:	CASE NO.: 22-22403-shl
Debtor.	:	
	v	

ORDER AUTHORIZING THE DEBTOR TO RETAIN MALTZ AUCTIONS, INC. AS REAL ESTATE BROKER, MARKETING AGENT AND AUCTIONEER

Upon the application, by notice of presentment dated January 13, 2023 (the "Application") of Buckingham Tower Condominium, Inc. f/k/a Buckingham Owners, Inc., the debtor herein (the "Debtor"), for an order under 11 U.S.C. §§327(a) and 363(b) authorizing its retention of MALTZ AUCTIONS, INC. (the "Broker") as its real estate broker, marketing agent and auctioneer in this case with respect to the units 2E/F, 2H, 3B, 3C, 3E, 3K, 4D, 4E, 4J, 4L, 5H, 6D, 6G, 6H, 6J, 6N, 7C, 7D, 7F, 1L, 5K, 5L, 7K, and 7L at 2615 Warburton Avenue, Yonkers, NY 10701 pursuant to the terms of the Marketing Agreement (the "Agreement") annexed to the Application as Exhibit A; and upon the affirmation of Richard B. Maltz, agent annexed to the Application as Exhibit B; and there being due and sufficient notice of the Application; and upon the objections to the Motion by certain shareholders (the "Objecting Shareholders") dated January 26, 2023 (Dkt. No. 69) and dated February 15, 2023 (Dkt. No. 79); and a hearing on the merits of the Application having been held before the Court on February 23, 2023 (Dkt. No. 73); and it appearing that the Sub-Chapter V trustee, Heidi Sorvino and Creditor Titan Capital, LLC supported the Motion; at the hearing, the Court having imposed restrictions on credit bidding under 11 U.S.C. §363(k); and it appearing from the Court's ruling restricting credit bidding that unit 5L which is assigned to shareholder Jose Guerrero should also be included in the auction sale; and no additional notice or a hearing being required; and it appearing that the Broker does not hold or represent an interest adverse to the Debtor or its estate, that it is disinterested under 11

U.S.C. §101(14), and that its retention is necessary and in the best interests of the Debtor, it's

estate and the creditors therein, it is hereby

ORDERED, that the Application is granted and the Debtor is authorized to retain the

Broker on the terms set forth in the Agreement and the terms of this order, subject to a proper

application under 11 U.S.C. §330 and the applicable Bankruptcy Rules, Local Rules and fee

expense guidelines and orders of the Court; and it is further

ORDERED, that to the extent that there is any discrepancy between the terms of the

Motion and this order, the order shall control.

Dated: March 8, 2023

White Plains, New York

/s/ Sean H. Lane

United States Bankruptcy Judge

2



INVOICE

MALTZ AUCTIONS INC.(CC) - H434 39 Windsor Place

Central Islip, NY 11722

PO Number Invoice Number 916082 - 061 Invoice Date 03/23/23 Net 30 Page 1 Regarding BUCKINGHAM TOWER

Media	Description	Ad Number	Insert Dates	Ad Size	Times	Rate	Amount
NEW YORK TIMES	SALE MAR 29	R320004823	02/19	1.00	1	67.59	67.59
	SALE MAR 29	R320007123	03/12	1.00	1	77.25	77.25
			NEW YORK	TIMES	TOTAL	\$144.84	4
NEW YORK POST	SALE MAR 29	R308003523	03/13	1.00	1	64.50	64.50
			NEW YOR	K POST	TOTAL	\$64.50)
JOURNAL NEWS	SALE MAR 29	R306005323	03/09	1.00	1	147.00	147.00
			JOURNAL	NEWS 1	TOTAL	\$147.00)
JEWISH PRESS	SALE MAR 29	R320010923	03/10	1.00	1	26.00	26.00
				PRESS	TOTAL	\$26.00)
NEWS INDIA PUBLICATI	SALE MAR 29	R320008023	03/13 NEWS INDIA PUBLI	1.00 CATION	1 TOTAL	24.66 \$24.6 6	24.66

INVOICE TOTAL \$407.00

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ACH/Wire Remittance To: JP Morgan Chase, ABA/Routing #:021000021, Acct #:014003583765, Acct Name: Miller Advertising Agency Inc.

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R3070012 8888 Display Ad NEWS INDIA PUBLICATION 03/13



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R3070009 8888 Display Ad JEWISH PRESS 03/10



PROOF OF INSERTIONS

8888 Display Ad NEW YORK TIMES 03/12





INVOICE

Invoice: 116907 Invoice Date: 02/17/2023 Order Date: 02/10/2023 Job Number: 256089 Customer Number: 121132

Salesperson: Jeff Gilliam

Purchase Order Number: Maltz

Maltz Auctions Attn: Richard B. Maltz CAI CES 39 Windsor Place Central Islip 11722

Remit To: Indexx, Inc.

303 Haywood Road. Greenville, SC 29607

Quantity Description

4,854 February Multi 4x6 Postcard- Yonkers: 615 Warburton Ave

444.07

Price

4,754 Postage

Freight charges for shipment to David R. Maltz & Co., Inc., Central Islip, NY. Quantity Ordered = 100, Quantity Shipped = 100.

Net Sales: 444.07

Invoice Total:

\$444.07

We Appreciate You!!
Terms: Credit Card

To insure proper credit return this portion of the invoice with your remittance.

Maltz Auctions Invoice: 116907

Attn: Richard B. Maltz CAI CES Invoice Date: 2/17/2023 12:00:00AM

39 Windsor Place
Central Islip 11722
Customer Number: 256089
Customer Number: 121132
Purchase Order Number: Maltz

Invoice Amount Due: \$444.07

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BAYVILLE

9 Sea Wall Lane • 6 BR Waterview Home

SELDEN

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YONKERS

615 Warburton Avenue • 24 Condominiums

MANHATTAN

78-80 St Marks Place • Mixed-Use Building

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BANKRUP'



UNITED STATES BANKRUPTCY COURT EDNY In Re: Zoltan Karoly Koyacs

Case No.: 18-75875 (LAS) 87 Castle Hill Court

- Main Residence is Mid-Renovation
- Secondary Structure is Recently Renovated
- \$2,185,000 Minimum Bid

Allan B. Mendelsohn, Chapter 7 Trustee LaMonica Herbst & Maniscalco, LLP, Attorneys for the Trustee



3.200+ SQ FT HOME

UNITED STATES BANKRUPTCY COURT EDNY In Re: New Island Development, LLC a/k/a/ Thomas Debonis Case No · 22-71630-LAS

49 Knolls Drive North

- 5 Bedrooms & 2.5 Bathrooms
- Rehab Opportunity
- \$825,000 Minimum Bid

Marc A. Pergament, Chapter 7 Trustee Weinberg, Gross & Pergament LLP, Attorneys for the Trustee



24 CONDOMINIUMS

UNITED STATES BANKRUPTCY COURT SDNY In Re: Buckingham Tower Condominium, Inc. f/k/a Buckingham Owners, Inc. Case No: 22-22403-SHL

615 Warburton Avenue

- Offered for Sale in 3 Tranches
- Building Overlooks Hudson River
- All Occupied & Not Delivered Vacant

Penachio Malara LLP, Attorneys for Debtor and Debtor-in-Possession



HVAC DESIGNER/FABRI<u>cator/</u>

UNITED STATES BANKRUPTCY COURT EDNY In Re: Blue Diamond Air Systems, Inc. • Case No.: 22-72698-AST

1165 Station Road

Contents of Fully Equipped Commercial/ Industrial HVAC Business: Trucks, WaterJet Systems, Plasma Cutters, Fabrication Line & Much More...

> Marc A. Pergament, Chapter 7 Trustee Weinberg, Gross & Pergament LLP, Attorneys for the Trustee



14.400 SQ FT MIXED-USE BUILDING

UNITED STATES BANKRUPTCY COURT SDNY In Re: 78-80 ST MARKS PLACE, LLC • Case No.: 21-12139 (MG)

78-80 St. Marks Place

Features a Theater with Backstage Areas, Attached Tavern, Small Kitchen & Prep Room – Combined C of O Capacity of 249 Persons + Residential Apartments

> Marianne T. O'Toole, Chapter 7 Trustee LaMonica Herbst & Maniscalco, LLP, Attorneys for the Trustee

SEEKING STALKING HORSE BID



WATER-BLOCK ASSEMBLAGE

UNITED STATES BANKRUPTCY COURT EDNY In re: Keswick Real Estate, LLC • Case No.: 16-72262 (LAS)

430/434/437/444 Fire Island Ave

- Restaurant, Warehouse & Excess Land
- Five Tax Lots
- Available in Bulk, Group or Individually

R. Kenneth Barnard, Esq., Chapter 7 Trustee Westerman Ball Ederer Miller Zucker & Sharfstein, LLP, Atty's for the Trustee

DATES TBA **DETAILS COMING SOON**

6 BEDROOM **WATERVIEW HOME**

4 BEDROOM **FIXER-UPPER** **SINGLE FAMILY**

516.349.7022

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39 Windsor Place, Central Islip, NY 11722 Richard B. Maltz, Auctioneer David A. Constantino, Auctioneer Richard B. Maltz, Licensed Real Estate Broker Phone (516) 349-7022 Fax (516) 349-0105













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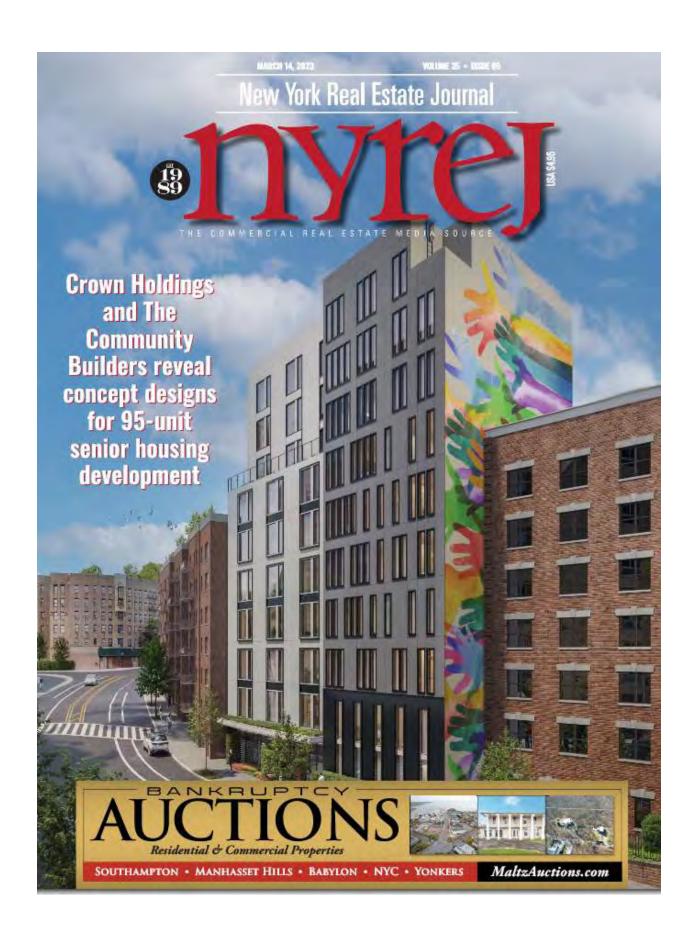
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BANKRUPTCY

AUCTIONS

3.28 through 5.9



UNITED STATES BANKRUPICY COURT EDING To Re Zolon Kordy Koron Care No.: 18-75875 (LAS)

87 Castle Hill Court

- * Main Residence is Mid-Renovation
- · Secondary Structure is Recently Renovated
- . \$2,185,000 Minimum Bid

Allen R. Mandelsche, Chapter 7 Treater Lablanica Hoha & Manteslee, LLP, Attenuay for the Treate



UNITED STRIPS HANGBUPTCY COURT EDNY In Re: New Mittel Development, U.C. of the Theorem Delwish Case Nov. 24-70639-TAS

49 Knolls Drive North

- 5 Bedrooms & 2.5 Bathrooms
- Rehab Opportunity
- . \$825,000 Minimum Bid

Marc A. Perganuni, Chapter 7 Truster Weishop, Gree & Perganuni II C. Asterney for the Truste



UNITED STATES BANKRUPTCY COURT SERVE

In Re-Buckingham Tower Coordon inition, Inc. (III/s) Buckingham Owners, It Cam Nov. 22-22409-5111.

615 Warburton Avenue

- · Offered for Sale in 3 Tranches
- * Building Overlooks Hudson River
- All Occupied & Not Delivered Vacant

Procedo Malara I.I.S. Attenues for Debter and Debter in Presenter



HVAC DESIGNER/FABRICATOR/ INSTALLER

UNITED STATES BANKRUPTCY COURT EDNY In Re-Bise Diseased At-Systems, Inc. + Care No. 12-73058-AST

1165 Station Road

Contents of Fully Equipped Commercial/ Industrial HVAC Business: Trucks, WaterJet Systems, Plasma Cutters, Fabrication Line & Much More...

> Marc A. Pergamunt, Chapter 7 Treatm Witning Conn & Pergamunt LLP, Attrenty for the Treatm



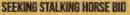
14,400 SO FT MIXED-USE BUILDING

UNITED STATES BANKSUPTCY COURT SONY In Re-74 MST MARKS PLACE, LLC = Clae No.: 23-12139 (MC)

78-80 St. Marks Place

Features a Theater with Backstage Areas, Attached Tavern, Small Kitchen & Prep Room – Combined C of O Capacity of 249 Persons + Residential Apartments

Marianus I. O'Taulo, Chapter 7 Transac Lablanica Heriot & Manicales, LLP, Attorney for the Trans





WATER-BLOCK ASSEMBLAGE

UNITED STATES BANKRUPTCY COURT FDNY In re. Konside Real Essas, LLC * Care No.: 16-72382 (LAS)

430/434/437/444 Fire Island Ave

- * Restaurant, Warehouse & Excess Land
- Five Tax Lots
- * Available in Bulk, Group or Individually

R. Kenneth Barnard, Fag., Chapter 7 Yeatse Vancuum Bell Februs Miller Zoeber & Sharfesin, LLP, Accji for the Trease

DATES TBA DETAILS COMING SOON

6 BEDROOM Waterview Home 4 BEDROOM FIXER-UPPER SINGLE FAMILY HOME

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To: Richard Maltz <rmaltz@maltzauctions.com>



1 of 2 3/9/2023, 11:54 AM



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9 NY Bankruptcy Auctions: Res & Comm Properties; Plus Autos, Boats & More...

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Order Date: 03/08/2023

Auctioneer: Maltz Auctions Inc.

Card: visa ending in 3845 **Exp:** 12/2026

ListingID: 3784744

Auction: Home Auctions Calendar Services Real Estate

24 WA - March 29, 2023

Order Summary

Auction Listing \$20.00

Total \$20.00

An email receipt will be sent to dc@maltzauctions.com

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\$0.11	Per Link Click
10,130	
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24 WATERFRONT CONDOS

BANKRUPTCY AUCTION



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AUCTION

MARCH 29, 2023 AT 11:00 AM

♣ ADD ALL DATES TO MY CALENDAR

PROPERTY LOCATION

615 Warburton Avenue Yonkers, NY 10701



PHOTO GALLERY



DETAILS

United States Bankruptcy Court Southern District of New York In Re: Buckingham Tower Condominium, Inc., f/k/a Buckingham Owners, Inc., - Case No.: 22-22403-SHL

24 WATERFRONT CONDOS - SPONSOR RIGHTS - LOCATED ON THE HUDSON RIVER
AVAILABLE IN THREE TRANCHES

615 WARBURTON AVENUE, YONKERS, NY

• The Auction will be conducted in 3 Tranches

- TRANCHE A: 19 18 CONDOMINIUMS IN BULK
- TRANCHE B: 4 3 CONDOMINIUMS IN BULK
- TRANCHE C: 1L, 5L & 7F SOLD INDIVIDUALLY
- THE AUCTION WILL BE CONDUCTED VIA THE MULTI-PAR BIDDING PROCESS, BIDS WILL BE PLACED FOR EACH TRANCHE AND WILL REMAIN OPEN UNTIL THERE ARE NO HIGHER BIDS.
- Units are Currently Considered Co-Ops & Convert to Condos Upon Sales
- ALL UNITS ARE OCCUPIED AND WILL NOT BE DELIVERED VACANT
- See Attached "Summary Chart" in Documents Tab for Detailed Unit Information

TRANCHE A: 19 18 UNITS IN BULK ONLY

- UNITS: 2 E/F: 2H: 3B: 3C: 3E: 3K: 4D: 4E: 4J: 4L: 5H: 6D: 6G: 6H: 6J: 6N: 7C: 7D: 7F
- THE DEBTOR HAS ENTERED INTO A STALKING HORSE CONTRACT IN THE AMOUNT OF \$2.885,600 \$2,756,960. THE NEXT ACCEPTABLE BID IS \$2,950,000 \$2,810,000.

TRANCHE B: 43 UNITS IN BULK ONLY

- UNITS: 1+ : 5K : 7K : 7L
- THE DEBTOR HAS ENTERED INTO A STALKING HORSE CONTRACT IN THE AMOUNT OF \$609,290 \$445,110. THE NEXT ACCEPTABLE BID IS \$625,000 \$460,000.

TRANCHE C: INDIVIDUAL UNITS, 1L, 5L & 7F

- UNITS: 1L: 5L: 7F
- If a Qualified Bidder Places a bid by the Tranche C Deadline on an Individual Unit, Said Unit Shall be removed from Tranche A or Tranche B, and Sold Individually. Unit 1L, 5L & 7F WILL BE SOLD INDIVIDUALLY.
- Unit 1L: Current Bid is \$164,500 and the Next Acceptable Bid is \$168,000.
- Unit 5L: Current Bid is \$164,140 and the Next Acceptable Bid is \$168,000.
- Unit 7F: Current Bid is \$129,000 and the Next Acceptable Bid is \$132,000.

INSPECTION/VIEWING: ACCESS UNAVAILABLE.

PRE-REGISTRATION REQUIRED TO BID: YOU MUST SEND IN SIGNED TERMS & CONDITIONS OF SALE, AND THE REQUIRED DEPOSIT PRIOR TO THE BIDDER QUALIFICATION DEADLINE TO BE APPROVED FOR BIDDING.

TRANCHE C BIDDER QUALIFICATION DEADLINE: WEDNESDAY, MARCH 15, 2023 AT 4:00 PM.

TRANCHE A & B BIDDER QUALIFICATION DEADLINE: MONDAY, MARCH 27, 2023 AT 4:00 PM.

AUCTION DATE & TIME: WEDNESDAY, MARCH 29TH, 2023 AT 11:00 AM. REGISTRATION BEGINS AT 10:30 AM.

AUCTION LOCATION: MALTZ AUCTION GALLERY, 39 WINDSOR PLACE, CENTRAL ISLIP, NY 11722,

OVERVIEW OF AUCTION PROCESS: THE AUCTION WILL BE CONDUCTED IN 3 TRANCHES AS REFERENCED ABOVE AND IN THE TERMS AND CONDITIONS OF THE SALE, AND WILL BE CONDUCTED VIA THE MULTI-PAR BIDDING PROCESS. BIDS WILL BE PLACED FOR EACH TRANCHE AND WILL REMAIN OPEN UNTIL THERE ARE NO HIGHER BIDS.

TERMS & CONDITIONS OF SALE: PROPERTY WILL BE SOLD FREE & CLEAR OF ALL MONETARY LIENS. IN ORDER TO REGISTER TO BID, ALL PROSPECTIVE BIDDERS MUST DELIVER THE SIGNED THE TERMS & CONDITIONS OF SALE, AND A CASHIER'S CHECK IN THE AMOUNT OF \$300,000 TO BID ON TRANCHE A, \$75,000 TO BID ON TRANCHE B, AND/OR \$20,000/UNIT TO BID ON TRANCHE C. ALL CHECKS SHALL BE MADE PAYABLE TO "PENACHIO MALARA, LLP". PLEASE DOWNLOAD THE COMPLETE TERMS & CONDITIONS OF SALE.

BUYER'S PREMIUM: A SIX PERCENT (6%) BUYER'S PREMIUM WILL BE ADDED TO THE SUCCESSFUL BIDDER'S HIGH BID TO DETERMINE THE CONTRACT PRICE TO BE PAID BY THE SUCCESSFUL BIDDER.

BUYER BROKER PARTICIPATION: A TWO PERCENT (2%) COMMISSION WILL BE PAID TO ANY PROPERLY LICENSED BUYER BROKER WHO REGISTERS A SUCCESSFUL BUYER (EXCLUDING CURRENT OCCUPANTS & STALKING HORSE BIDDERS) IN ACCORDANCE WITH THE BUYER BROKER GUIDELINES. ANY BROKER REPRESENTING A CURRENT OCCUPANT OR STALKING HORSE BIDDER WILL NOT QUALIFY FOR THIS COMPENSATION. PLEASE DOWNLOAD THE BROKER PARTICIPATION FORM FOR DETAILS.



DOCUMENTS

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Penachio Malara LLP, attorneys for Debtor and Debtor-in-Possession Richard B. Maltz, Auctioneer David A. Constantino, Auctioneer Richard B. Maltz, Licensed Real Estate Broker Phone (516) 349-7022 Fax (516) 349-0105

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